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For Immediate Release

28 April 2022

**Ultra Electronics Holdings plc**  
("Ultra")

**Update Regarding the Recommended Cash Acquisition of Ultra by Cobham Ultra Acquisitions Limited**  
("Cobham") (the "Acquisition")

Ultra notes the announcement by Her Majesty's Government ("HMG") today. Since the Secretary of State for Business Energy and Industrial Strategy issued a Public Interest Intervention Notice in respect of the Acquisition on 18 August 2021, Ultra has worked proactively and collaboratively with HMG and the Competition and Markets Authority to enable them to complete their review processes. This has included offering its assistance in the preparation of suitable undertakings to protect UK national security interests.

Ultra continues to offer its full support to Cobham to refine and agree those undertakings with HMG at the earliest opportunity, with the objective of obtaining clearance of the Acquisition in lieu of a phase 2 reference.

A further announcement will be made as and when appropriate. This announcement has been made by Ultra with the agreement of Cobham.

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**About Ultra**

Ultra provides application-engineered solutions in the key elements of mission critical and intelligent systems. Through innovative problem solving, using sustainable capabilities, and evolving technologies, we deliver outstanding solutions to our customers' most complex problems in defence, security, critical detection and control environments.

[www.ultra.group](http://www.ultra.group)

**Rule 26.1 Disclosure**

In accordance with Rule 26.1 of the City Code on Takeovers and Mergers, a copy of this announcement will be available at [www.ultra.group](http://www.ultra.group) by no later than 12 noon (London time) on the business day following this announcement. The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.