



Cobham Ultra Acquisitions Limited
Tringham House
580 Deansleigh Road
Bournemouth
United Kingdom
SH7 7DT

12 August 2021

Dear Sir/Madam

Recommended cash offer for Ultra Electronics PLC by Cobham Ultra Acquisitions Limited (the “Offer”)

We refer to the announcement that is to be issued on or around the date hereof in connection with the Offer (the “**Rule 2.7 Announcement**”).

We have given and not withdrawn our consent to the inclusion of references to our name in the Rule 2.7 Announcement in each case in the form and context in which it appears.

We hereby also consent to this letter being made available for inspection.

Yours very truly,

For and on behalf of
N.M. Rothschild & Sons Limited

